

Customer Success Story Schneider Electric



Schneider Electric improves employee retention by creating their own internal gig economy powered by Gloat's talent marketplace





We always said the employee is empowered to drive their own career but for a long time, we weren't actually enabling it. And that's where Gloat's talent marketplace has really helped us. Now we're able to put our money where our mouth is.



Jean Pelletier

VP, Digital Talent Transformation, Schneider Electric

Overview

- Headquarters: Rueil-Malmaison, France
- Revenue: 25.2 billion
- Company Size: 135,000 employees

- industry:
 Energy
- Founded: 1836
- Website:
 https://www.se.com/us/en/

The Company

Schneider Electric is a global leader in energy management and automation. The enterprise drives digital transformation by integrating cutting-edge process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries.







The Challenge

Schneider Electric's mission is to ensure that "life is on" for everyone, everywhere, at every moment. This promise extends not only to their customer base, but also to the more than 135,000 individuals who make up Schneider Electric's workforce.

While the enterprise aimed to empower employees to grow with the business, internal surveys revealed that this vision didn't always align with the day-to-day realities at the company. With nearly 50% of employees citing a lack of internal growth opportunities as their primary reason for leaving the company, Schneider Electric recognized it was time to make a change.

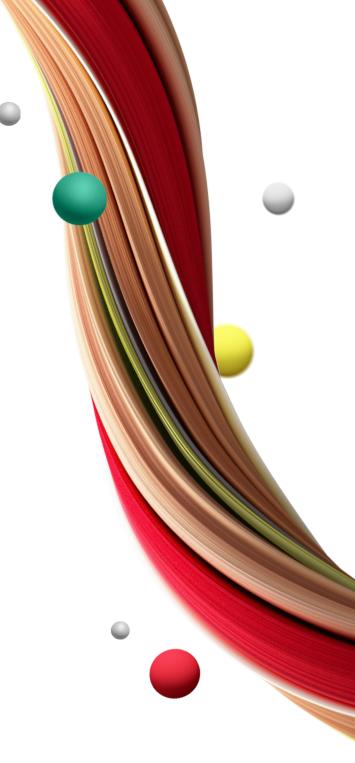


The organization devised a three-part strategy to enhance internal mobility and nurture their talent pool from within. Operationally, Schneider Electric's priority was to improve employee retention. From a talent perspective, the enterprise aimed to empower their people to take ownership of their own career development. Finally, with the gig economy continuing to flourish, Schneider Electric wanted to encourage employees to partake in ad-hoc projects and professional development opportunities.

Choosing a Solution

Innovation is a core part of Schneider Electric's DNA, and has also played a leading role in their approach to internal mobility. Instead of shying away from change, the enterprise leveraged technological breakthroughs to take career development to the next level. Leaders looked to Artificial Intelligence to enable them to match the supply and demand of talent within their organization.

From small startups to global solutions providers, Schneider Electric evaluated every leading player in the market. Following a comprehensive review process, the team selected Gloat's Talent Marketplace. Key differentiators included customizations, an ambitious product roadmap, and an ongoing commitment to ethically-constructed AI.





When we saw the three action items, which were around positions, projects, and mentorships, and Gloat's use of AI, that was the standout. I'm not sure there was anyone in the market that was leading as well as Gloat was.

Jean Pelletier, VP, Digital Talent Transformation, VP, Schneider Electric

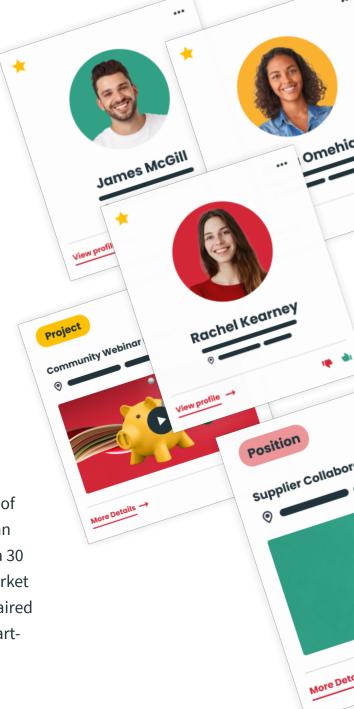


Launching Schneider Electric's Talent Marketplace

After selecting their vendor, Schneider Electric set out to introduce their new talent marketplace, Open Talent Market, to employees across the globe. Their launch process began with a pilot, which was designed for the enterprise's HR function.

After initially focusing on a gradual, country-by-country roll-out, Schneider Electric ultimately pivoted to a big bang launch in April 2020. As Pelletier explains, "We went with the fast rollout at this time because we wanted to send the message that development and growth were alive and well at Schneider during COVID-19."

From the first pilot users to employees who engaged with the platform after its global launch, every Schneider Electric team member has had access to the same caliber of highly personalized opportunities in real-time, based on an individual's skills, experiences, and ambitions. With only a 30 second time investment from employees, Open Talent Market has learned each user's unique professional profile and paired them with the full spectrum of opportunities, including part-time projects, internal positions, and mentorships.



How it Works

The platform is a two-sided talent marketplace. Managers post open projects and positions and are then presented with diverse Schneider Electric employees whose skills and interests align with each opportunity.

Simultaneously, employees fill out their profiles and add in their aspirations and professional interests. They then receive instant recommendations for career, project, and mentorship opportunities.

In summary, the marketplace is mutually beneficial.
Employees get access to learning opportunities and hands-on experience that can help them achieve their professional goals, while managers get a smart supply of relevant internal candidates to staff their projects.



An Inside Look at Open Talent Market

How exactly does Open Talent Market play into the three-pillared internal mobility strategy that Schneider Electric devised?

From an operations perspective, Open Talent Market provides employees with the growth opportunities that the Schneider workforce didn't have visibility into before. Instead of looking outside the organization for new experiences, people can turn to Open Talent Market for relevant gig work, career transitions, and mentorships, all at their fingertips.

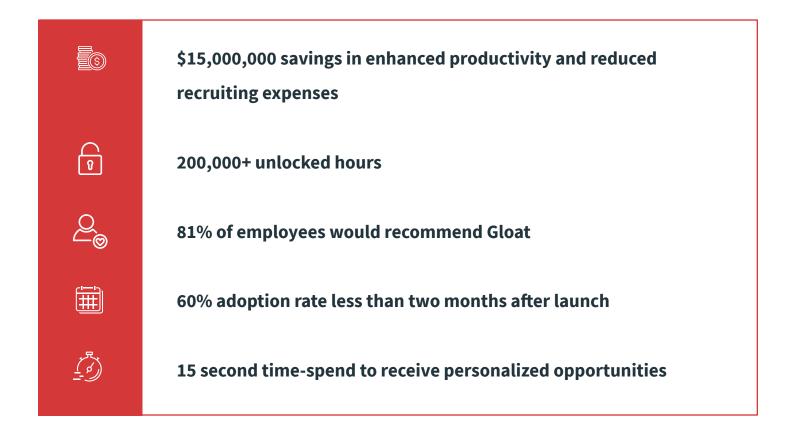
Open Talent Market also gives employees greater autonomy to chart their own path forward within Schneider Electric. Users can review projects, postings, and learning opportunities and handpick the experiences that interest them most, in a way that more closely tracks the way employees want to navigate their careers as linear career progression models have been increasingly replaced with dynamic career pathing that adapts as users' ambitions evolve. Pelletier describes this fundamental change as "giving the keys of driving mobility over to what I call the employees of the organization."

When it comes to embracing the gig economy, Schneider Electric's talent marketplace ensures every employee has an equal opportunity to take on new projects. Rather than staffing gigs based on visibility or geographic proximity, Open Talent Market surfaces candidates with the skills needed to succeed.

In describing this process, Pelletier notes, "Our first step is that we have matching that helps de-bias so that we're leading with skills and experience first. We have an employee inventory that doesn't just look at what I did at Schneider but also my past history. We've never been able to mine that from an AI perspective before. So the talent marketplace does di-bias who your candidate slate for new projects could be."



The Results



Open Talent Market has proven to be a success from the very beginning. Within the first two months of launch, the platform achieved an adoption rate that surpassed 60%, enabling more than 2,300 employees to begin to explore new roles within the business. As a result, nearly 127,000 hours of hidden capacity were unlocked in a matter of weeks.

Momentum has only continued to build since Open Talent Market's initial debut. To date, Schneider Electric's talent marketplace has unlocked more than 200,000 hours and created a savings of over \$15,000,000 in productivity gains and reduced recruitment costs. As Pelletier explains, "Definitely, the ROI is the unlocked hours.

Think of your projects and your gigs. Normally you might go and hire a contractor to do something when there is someone who has the bandwidth within your own company to do what you need."

In addition to this impressive cost savings, Open Talent Market has transformed internal mobility at Schneider Electric and activated the workforce's own internal gig economy. More than 7,500 people have found mentors within the business, enabling employees to build stronger connections with colleagues across the globe

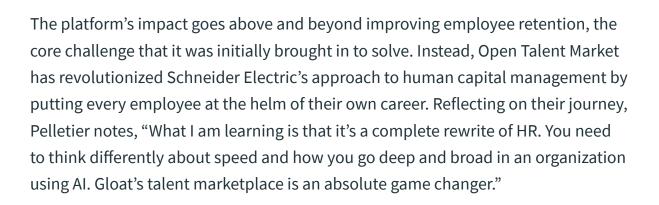
and broadening skills sets for everyone involved. The women of the workforce have quickly taken the lead when it comes to projects and gigs, with 55% of all assignments going to female applicants.



When I think about the 'projects' feature in the tool, it hit a home run. We can post projects and can tap our own talent to harness the potential within our workforce.



Jean Pelletier, VP, Digital Talent Transformation, VP, Schneider Electric







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Gloat's Internal Talent Marketplace helps enterprises democratize career development, unlock skills, and future-proof their workforce.

Welcome to the Anything Workforce

See how it looks like - book a demo today.

Book a Demo